

February 26, 1980

Industrial Development and
Property Management Department
Burlington Northern Inc.
176 East Fifth Street
St. Paul, Minnesota 55101

Gentlemen:

I received and am depositing check for \$25.00 for rental under an agreement we reached back in 1971 for the installation and maintenance of underground electric power line in the southwest part of Bellingham, Washington, all as described in detail in the enclosed copy of slip which was attached to the check and which will enable you to identify this matter.

This agreement has been in effect for nine years now and the rental has remained the same.

Real estate and about everything connected with real estate has gone up tremendously in that period. We have no firm agreement for the present rental and I believe it is subject to change by us and you without any legal restriction thereon.

I have talked to a few of the people who are interested in the Edgemoor Association, the owner of the property, and I propose now that the rental be increased to \$60.00 per year, beginning with the period March 1, 1981 to February 28, 1982. Taxes on the property are going to increase heavily in the near future and I think this increase is quite justifiable considering economic and other developments in the past nine years.

I will appreciate hearing from you in the near future.

Sincerely yours,

**McCUSH, KINGSBURY, O'CONNOR,
LUDWIGSON, THOMPSON & HAYES**

Burton A. Kingsbury

BAK/bw

Encl.